



THE UNIVERSITY *of* NORTH CAROLINA
GREENSBORO

The Power of a Will Bequest

A Will Bequest is one of the easiest deferred gifts. Including **The University of North Carolina at Greensboro** as a beneficiary in your Will (or in your Revocable Trust if you have that type of estate plan) is one of the best ways to make a gift to UNCG while maintaining the availability of your assets during your lifetime. If you choose to document your gift to the university, your Will Bequest receives full recognition for counting in our UNCG Campaign and for membership in The Unbroken Band Society, recognizing UNCG's planned gift donors.

A Will or Trust bequest to The University of North Carolina at Greensboro usually provides a full dollar-for-dollar estate tax charitable deduction under both federal and North Carolina law, and can thereby provide significant estate tax savings for your other beneficiaries. You can bequeath various types of assets to the university including a specific gift of cash; or a gift of stocks, bonds, mutual funds, or real estate – even a gift of personal property if valuable and marketable.

About The University of North Carolina at Greensboro

Founded in 1891, the University of North Carolina at Greensboro is a constituent institution of the University of North Carolina. Gifts to UNCG generally qualify as charitable contributions, which are deductible for federal income, estate, and gift tax purposes.

Legal Name: “University of North Carolina at Greensboro.”

Legal Description: The University of North Carolina at Greensboro (UNCG), identified by federal taxpayer identification number 56-6001468, is a constituent institution of the University of North Carolina established and governed by Chapter 116 of the North Carolina General Statutes. As such it is exempt from all kinds of public taxation, as set forth in §116-16 of said Chapter; it is recognized as exempt from federal income taxes under §501(c)(3) of the Internal Revenue Code; described in each of §170(b)(1)(A), §170(c), §2055(a), and §2522(a) of said Code.

Federal Tax Identification Number: 56-6001468

Address: The University of North Carolina at Greensboro
P.O. Box 26170
Greensboro, NC 27402-6170

Sample Will Bequest Language

1. Specific Bequest – a gift of a specific dollar amount, or of specific property such as stocks, bonds, mutual funds, or real estate (such property described with particularity):

“I give the sum of _____dollars (\$ _____) to the University of North Carolina at Greensboro (UNCG), identified by federal taxpayer identification number 56-6001468, an educational institution with its principal office located in Greensboro, North Carolina, for its general uses and purposes.”

Or

“I give all of my right, title, and interest in that certain parcel of real property described below to the University of North Carolina at Greensboro (UNCG), identified by federal taxpayer identification number 56-6001468, an educational institution with its principal office located in Greensboro, North Carolina, for its general uses and purposes, said real property more particularly described as follows:... [Insert the legal description from your deed here].”

2. Residuary Bequest – a gift, usually expressed as a percentage, from the “rest, remainder, and residue” of your estate (that portion of your estate remaining after all other dispositions have been made):

“I give _____ % of my residuary estate to the University of North Carolina at Greensboro (UNCG), identified by federal taxpayer identification number 56-6001468, an educational institution with its principal office located in Greensboro, North Carolina, for its general uses and purposes.”

The University of North Carolina at Greensboro
Office of Gift Planning
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Visit our website at <http://giftplanning.uncg.edu>